

UPEXI Memecoin: Whitepaper

Overview

The **UPEXI Memecoin** is a community-driven digital token inspired by the significant discrepancy between UPEXI's underlying SOL digital asset treasury and its publicly traded market valuation. With approximately \$300 million in NAV and an additional \$150 million in lined-up digital assets, UPEXI represents the largest known SOL Digital Asset Treasury (SOL DAT) stock in the market. Despite this, its market capitalization is only \$360 million, giving it an mNAV (market cap to NAV ratio) of just 1.2x.

In contrast:

- **DFDV**, with a \$150M NAV, trades at an mNAV of 3.4x
- **SOL Strategies**, with \$80M in NAV, trades at an mNAV of 3.2x
- **MSTR (MicroStrategy)**, the market benchmark for BTC-treasury stocks, has an mNAV of 1.9x

This suggests that UPEXI is significantly undervalued relative to its peers, particularly within the rapidly emerging SOL treasury sector.

Purpose of the Memecoin

The goal of the **UPEXI Memecoin** is simple: to raise awareness about the disconnect between UPEXI's asset value and its stock price. While memecoins are typically speculative, this token uniquely serves as a symbolic tool to:

- Educate stock and crypto investors about UPEXI's SOL holdings
- Spotlight the inefficiencies in how markets price digital asset-heavy equities
- Create viral momentum around UPEXI's positioning in the SOL ecosystem

UPEXI Memecoin is NOT affiliated with the actual UPEXI Inc. listed on NASDAQ. It is a community initiative designed to reflect a real-world imbalance with a crypto-native flair.

Tokenomics (TBA)

Further details about token supply, distribution mechanics, and possible meme incentives will be announced by the community at a later stage. The coin is purely speculative, not tied to any financial product or derivative.

Comparative Table

Company	NAV (SOL Holdings)	Market Cap	mNAV
UPEXI	\$300M + \$150M L/U	\$360M	1.2x
DFDV	\$150M	\$510M	3.4x
SOL Strategies	\$80M	\$256M	3.2x
MSTR	\$70B	\$126B	1.9x

L/U = Lined Up / Committed Capital

Disclaimer

The UPEXI Memecoin is not officially affiliated with UPEXI Inc. or any of its subsidiaries. This token is purely a memecoin—an internet-native symbol meant for cultural and speculative entertainment. There are **NO guarantees of returns**, **NO financial rights**, **NO yields**, and **NO claims** on UPEXI Inc.'s equity, treasury, or operations. Buying or trading this token could result in the loss of all your capital. **DYOR (Do Your Own Research)**.